

Independent Practitioner’s limited assurance report on identified non-financial information included in TES-AMM (Singapore) PTE LTD’s Sustainability Report for the calendar year ended 31 December 2023

To

The Board of Directors

TES-AMM (Singapore) PTE LTD

Singapore

We have been engaged by TES-AMM (Singapore) Pte Ltd (‘TES’ or ‘the Company’) based on our engagement letter dated 30 April 2024 to provide limited assurance in accordance with the Singapore Standard on Assurance Engagements (‘SSAE’) 3000 (Revised) – Assurance Engagements other than Audits or Reviews of Historical Financial Information (‘SSAE 3000 (Revised)’) issued by the Institute of Singapore Chartered Accountants.

Our limited assurance engagement is in respect of identified non-financial information included in the Sustainability report of the Company for the calendar year ended 31 December 2023 (hereinafter referred to as the “identified Sustainability Information”) prepared by management with reference to the Criteria stated below.

Identified Sustainability Information

The Identified Sustainability Information included in the Sustainability Report of the Company for the calendar year ended 31 December 2023, is summarised as below:

Series	Material Issue	GRI	Key Performance Indicator	SR2023 page reference
GRI – 2 General Disclosures		2 – 7	Employees	57,73
		2 – 27	Compliance with laws and regulations	18
GRI – 300 Environment	302 – Energy (2016)	302 – 1	Energy consumption within the organization	44
	305 – Emissions (2016)	305 – 1	Direct (Scope 1) GHG emissions	48,50
		305 – 2	Energy indirect (Scope 2) GHG emissions	49,50
		305 – 3	Other indirect (Scope-3) GHG emissions	51
GRI – 400 Social	401 – Employment (2016)	401 – 1	New employee hires and employee turnover	57,58,74

Series	Material Issue	GRI	Key Performance Indicator	SR2023 page reference
GRI – 400 Social	403 – Occupational Health and Safety (2018)	403 – 9	Work-related injuries	65,75
		403 – 10	Work-related ill health	75
	404 – Training and Education (2016)	404 – 1	Average hours of training per year per employee	66,75

Our assurance engagement is with respect to the calendar year ended 31 December 2023 information only unless otherwise stated and we have not performed any procedures with respect to earlier periods or any other elements included in the Sustainability Report, therefore, do not express any opinion/conclusion thereon.

Boundary

Boundary of the report covers TES's operations globally, which includes:

- Australia – NSW
- Australia – Queensland
- Australia – Victoria
- China – Beijing
- China – Guangzhou
- China – Shanghai
- China – Suzhou
- Denmark – Herten
- Denmark – Recklinghausen
- Spain – Madrid
- France – Grenoble
- France – Paris
- France – Senonches
- Hong Kong – Lung Fung
- Hong Kong – Ong Lok Mun
- Indonesia – Jakarta
- Italy – Milan
- Japan – Tokyo
- KH-Cambodia
- Malaysia – Johor Bahru
- Malaysia – Penang
- Netherlands – Rotterdam
- Philippines – Manila
- Sweden – Jonkoping
- Singapore – Benoi
- Singapore – Pioneer Place (ITAD)
- Singapore – TES B - Tuas West
- Thailand – Bangkok
- Taiwan – Taipei
- United Kingdom – Cannock

- United Kingdom – Irvine
- United States of America – Atlanta
- United States of America – Las Vegas
- United States of America – Seattle
- United States of America – Virginia
- Vietnam – Hanoi
- Vietnam – Ho Chi Minh

Criteria

The Company has prepared the Identified Sustainability Information included in the Sustainability report by applying the criterion of “Accuracy” as defined by the Global Reporting Initiative (‘GRI’) Sustainability Reporting Standards (‘the GRI Standards’) issued by Global Sustainability Standards Board (GSSB), and specific criteria defined by TES as being relevant for its sustainability performance. Such criteria were specifically designed for sustainability performance, and the subject matter information may not be suitable for another purpose.

Management’s Responsibilities

The Company’s management is responsible for selecting or establishing suitable criteria for preparing the Identified Sustainability Information, taking into account applicable laws and regulations, if any, related to reporting on the Identified Sustainability Information, identification of key aspects, engagement with stakeholders, content, preparation and presentation of the Identified Sustainability Information in accordance with the Criteria. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the Sustainability Report and the measurement of the Identified Sustainability Information, which is free from material misstatement, whether due to fraud or error.

Practitioner’s Independence and Quality Control

We are independent of the Company and have fulfilled our other ethical responsibilities in accordance with the requirements of the International Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (the ‘IESBA Code’) and have the required competencies and experience to conduct this assurance engagement.

Our firm applies Singapore Standards on Quality Management (‘SSQM’) 1 - Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner’s Responsibility

Our responsibility is to express a limited assurance in the form of a conclusion on the Identified Sustainability Information based on the procedures we have performed and evidence we have obtained. We conducted our limited assurance engagement in accordance with the SSAE 3000 (Revised). This standard requires that we plan and perform our engagement to obtain limited assurance about whether the Identified Sustainability Information is free from material misstatement.

A limited assurance engagement involves assessing the suitability in the circumstances of the Company’s use of the Criteria as the basis for the preparation of Identified Sustainability Information, identifying areas where material misstatement is likely to arise in the Identified Sustainability Information whether due to fraud or error, designing and performing procedures to address identified risk areas as necessary in the circumstances, and evaluating the overall presentation of the Identified Sustainability Information.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, evaluating the appropriateness of quantification methods and reporting policies, analytical procedures and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above, our work procedures included the following:

- Physical site visits to the corporate office and other facilities or document verification and process understanding.
- Interviewing senior executives and department heads to understand the reporting process, governance, systems and controls in place during the reporting period.
- Reviewing the records and relevant documentation including information from audited financial statements or statutory reports submitted by the Company to support relevant performance disclosures within our scope.
- Evaluating the suitability and application of Criteria and that the Criteria have been applied appropriately to the Identified Sustainability Information.
- Selecting key parameters and representative sampling, based on audit sampling tables and agreeing claims to source information to check accuracy and completeness of claims such as source data, meter data, etc.
- Re-performing calculations to check accuracy of claims.
- Reviewing data from independent sources, wherever available.
- Reviewing data, information about sustainability performance indicators and statements in the report.
- Reviewing and verifying information/ data as per the GRI Standards.
- Reviewing accuracy, transparency and completeness of the information/ data provided.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion about whether the Company's Identified Sustainability Information has been prepared, in all material respects, in accordance with the Reporting Criteria.

Inherent limitations

GHG quantification, particularly Scope 3 emissions, involves inherent uncertainty due to data variability, estimation methods, and reliance on third-party information. Scope 3 often uses data from external sources, which may not always be directly measurable, leading to a degree of uncertainty in reported figures. Further, absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities.

Exclusions

Our assurance engagement scope excludes the following and therefore we do not express an opinion/ a conclusion on the same:

- Any disclosure other than those mentioned in the Identified Sustainability Information section above
- Data and information outside the defined reporting period
- Data related to Company's financial performance, strategy and other related linkages expressed in the Sustainability Report.

- The Company's statements that describe expression of opinion, belief, aspiration, expectation, forward looking statements provided by the Company and assertions related to Intellectual Property Rights and other competitive issues.
- Mapping of the Report with reporting frameworks other than those mentioned in Reporting Criteria above.

While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

The procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Company's Identified Sustainability Information contained in the Sustainability report for the calendar year ended 31 December 2023, is not prepared, in all material respects in accordance with the criteria.

Restriction on use

The Assurance statement issued by us shall be prepared and addressed to the Board of Directors of the Company at the request of the Company solely to assist the Company in reporting on the Company's Sustainability performance and activities. Accordingly, the Assurance Statement may not be suitable for any other purpose, and should not be used by any other party other than Board of Directors of the Company. To the fullest extent permitted by law, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom the Assurance Statement is shown or into whose hands it may come without our prior consent in writing.



Grant Thornton Audit LLP

Public Accountants and Chartered Accountants

Singapore,

30 September 2024